

**TOWN OF SHEFFIELD
FINANCE COMMITTEE
MARCH 5, 2014
TOWN HALL-UPSTAIRS MEETING ROOM
6:30 PM**

Committee Members Present: David J. Steindler, Chairman
David Macy
John James
Jennifer Goewey

Members Absent: Colin Smith, Vice Chairman

Others Present: Rene Wood, Board of Selectmen, Clerk
David A. Smith Jr., Board of Selectmen
Rhonda LaBombard, Town Administrator
Alicia Dulin, Assistant to Town Administrator
Vito Valentini, SBRSD School Committee
David Hastings, SBRSD Superintendent

Members of the Public

Chairman Steindler called the meeting to order at 6:33 pm.

Minutes: John James moved to approve the minutes from the February 18, 2014 meeting, seconded by David Macy. The motion carried unanimously.

David Macy moved to approve the minutes from the February 26, 2014 meeting, seconded by Jennifer Goewey. The motion carried unanimously. John James stated that he would like the minutes from February 26, 2014 to reflect that David Macy did not approve the Reserve Fund Transfer for legal fees due to the Special Town Meeting Vote. It was the consensus of the Committee to amend the minutes to reflect this.

Vito Valentini from the SBRSD School Committee distributed an updated draft FY15 school budget. Mr. Valentini stated that they have reduced the school budget by \$159,067 which equals a 1.55% increase in the budget from last year. Discussion ensued regarding the draft FY15 school budget reductions. Mr. Valentini stated that he is prepared to answer any questions that the Finance Committee has regarding the draft FY15 school budget and he would appreciate a vote from the Finance Committee to support the school budget as presented. Chairman Steindler stated that he would like to take a longer look at the budget to determine whether he has any more questions. He thanked Mr. Valentini and Mr. Hastings for their work on reducing the FY15 school budget. Selectman Wood stated that the school budget is still \$100,000 over what the Town had requested and is concerned that there has been nothing done to address the issue of the Community Schools. Chairman Steindler agreed that the outlying school issue needs to be addressed.

Chairman Steindler asked if there was an additional \$10,000 in the legal services budget for FY15 for the Rest of River Project and if so what will the Town get out of this. Selectman Wood stated that there was an additional \$10,000 for the Rest of River Project and that if there were to

be any financial reward the six towns would get back what they have put in for legal fees and then the Towns would need to agree on any further financial distribution. Chairman Steindler suggested taking the \$10,000 out of Legal Services and making it a warrant article. It was the consensus of the Committee to take the \$10,000 for the Rest of River Project out of the Legal Services budget and make it a Warrant Article.

The next Finance Committee meeting will be held on March 12, 2014 at 6:30 pm.

David Macy moved to adjourn the meeting, seconded by John James. The motion carried unanimously.

Chairman Steindler adjourned the meeting at 7:52 PM.

Respectfully submitted,



Alicia Dulin
Assistant to Town Administrator

Documents reviewed at this meeting:
Draft FY15 Budget
Draft FY15 School Budget